

Putin's Call For A New System

By Matthew Ehret, via The Saker Blog, 12 May 2020

Putin's Call For A New System & The 1944 Battle Of Bretton Woods: Lessons For Victory Day

As today's world teeters on the brink of a financial collapse greater than anything the world experienced in either 1923 Weimar or the 1929 Great depression, **a serious discussion has been initiated by leaders of Russia and China regarding the terms of the new system** which must inevitably replace the currently dying neo-liberal order. Most recently, Vladimir Putin re-initiated his [January 16, 2020 call](#) for a new emergency economic conference to deal with the looming disaster based upon a live session with representatives of the five nuclear powers of the UN Security Council.

While Putin's commitment for this new system is premised upon multi-polar principles of cooperation and respect of national sovereignty, the financial oligarchy and broader deep state structures infesting the western nations who have initiated this crisis over the course of decades of globalization have called for their own version of a new system.

This new system as we have seen promoted by the likes of the Bank of England and leading technocrats over the past year, is based upon an anti-Nation State, unipolar system which typically goes by the term "Green New Deal". In other words, this is a system ruled by a technocratic elite managing the reduction of world population through the monetization of carbon reduction practices under a Global Government.

No matter how you look at it, **a new system will be created out of the ashes** of the currently dying world order. The question is only: *Will it benefit the oligarchy or the people?*

In order to inform the necessary decision making going into this emergency conference, it is useful to revisit the last such emergency conference that defined the terms of a world economic architecture in July 1944 so that similar mistakes that were then made by anti-imperialist forces are not made once more.

What Was the Bretton Woods?

As it was becoming apparent that the war would be soon drawing to a close, a major fight broke out during a two week conference in Bretton Woods New Hampshire where representative of 44 nations convened to establish the terms of the new post-war system. The question was: *Would this new system be governed by those British Imperial principles similar to those that had dominated the world before the war began or would they be shaped by a community of sovereign nation states?*

On the one side, figures allied to American President Franklin Delano Roosevelt's vision for an anti-Imperial world order lined up behind FDR's champion Harry Dexter White while those powerful forces committed to maintaining the structures of a bankers' dictatorship (Britain was always primarily a banker's empire) lined up behind the figure of John Maynard Keynes.

John Maynard Keynes was a leading Fabian Society controller and treasurer of the British Eugenics Association (which served as a model for Hitler's Eugenics protocols before and during the war). During the Bretton Woods Conference, Keynes pushed hard for the new system to be premised upon a one world currency controlled entirely by the Bank of England

known as the Bancor. He proposed a global bank called the Clearing Union to be controlled by the Bank of England which would use the Bancor (exchangeable with national currencies) and serve as unit of account to measure trade surpluses or deficits under the mathematical mandate of maintaining “equilibrium” of the system.

Harry Dexter White on the other hand fought relentlessly to keep the City of London out of the drivers’ seat of global finance and instead defended the institution of national sovereignty and sovereign currencies based on long term scientific and technological growth. Although White and FDR demanded that U.S. dollars become the reserve currency in the new world system of fixed exchange rates, it was not done to create a “new American Empire” as most modern analysts have assumed, but rather was designed to use America’s status as the strongest productive global power to ensure an anti-speculative stability among international currencies which entirely lacked stability in the wake of WWII.

Their fight for fixed exchange rates and principles of “parity pricing” were designed by FDR and White strictly around the need to abolish the forms of chaotic flux of the un-regulated markets which made speculation rampant under British Free Trade and destroyed the capacity to think and plan for the sort of long term development needed to modernize nation states. Theirs was not a drive for “mathematical equilibrium” but rather a drive to “end poverty” through REAL physical economic growth of colonies who would thereby win real economic independence.

As figures like Henry Wallace (FDR’s loyal Vice President and 1948 3rd party candidate), Representative William Wilkie (FDR’s republican lieutenant and New Dealer), and Dexter White all advocated repeatedly, the mechanisms of the World Bank, IMF, and United Nations were meant to become drivers of an internationalization of the New Deal which transformed America from a backwater cesspool in 1932 to becoming a modern advanced manufacturing powerhouse 12 years later. All of these International New Dealers were loud advocates of US-Russia –China leadership in the post war world which is a forgotten fact of paramount importance.

In his 1944 book *Our Job in the Pacific*, Wallace said:

“It is vital to the United States, it is vital to China and it is vital to Russia that there be peaceful and friendly relations between China and Russia, China and America and Russia and America. China and Russia Complement and supplement each other on the continent of Asia and the two together complement and supplement America’s position in the Pacific.”

Contradicting the mythos that FDR was a Keynesian, FDR’s assistant Francis Perkins recorded the 1934 interaction between the two men when Roosevelt told her:

“I saw your friend Keynes. He left a whole rigmarole of figures. He must be a mathematician rather than a political economist.” In response Keynes, who was then trying to coopt the intellectual narrative of the New Deal stated he had “supposed the President was more literate, economically speaking.”

In his 1936 German edition of his *General Theory of Employment, Interest and Money*, Keynes wrote:

“For I confess that much of the following book is illustrated and expounded mainly with reference to the conditions existing in the Anglo Saxon countries. Nevertheless, the theory of output as a whole, which is what the following book purports to provide, is much more easily adapted to the conditions of a totalitarian state.”

While Keynes represented the “soft imperialism” for the “left” of Britain’s intelligentsia, Churchill represented the hard unapologetic imperialism of the Old, less sophisticated empire that preferred the heavy fisted use of brute force to subdue the savages. Both however were

unapologetic racists and fascists (Churchill even wrote admiringly of Mussolini's black shirts) and both represented the most vile practices of British Imperialism.

FDR's Forgotten Anti-Colonial Vision Revited

FDR's battle with Churchill on the matter of empire is better known than his differences with Keynes whom he only met on a few occasions. This well documented clash was best illustrated in his son/assistant Elliot Roosevelt's book *As He Saw It* (1946) who quoted his father:

"I've tried to make it clear ... that while we're [Britain's] allies and in it to victory by their side, they must never get the idea that we're in it just to help them hang on to their archaic, medieval empire ideas ... I hope they realize they're not senior partner; that we are not going to sit by and watch their system stultify the growth of every country in Asia and half the countries in Europe to boot."

FDR continued:

"The colonial system means war. Exploit the resources of an India, a Burma, a Java; take all the wealth out of these countries, but never put anything back into them, things like education, decent standards of living, minimum health requirements—all you're doing is storing up the kind of trouble that leads to war. All you're doing is negating the value of any kind of organizational structure for peace before it begins."

Writing from Washington in a hysteria to Churchill, Foreign Secretary Anthony Eden said that Roosevelt "contemplates the dismantling of the British and Dutch empires."

Unfortunately for the world, FDR died on April 12, 1945. A coup within the Democratic establishment, then replete with Fabians and Rhodes Scholars, had already ensured that Henry Wallace would lose the 1944 Vice Presidency in favor of Anglophile Wall Street Stooge Harry Truman. Truman was quick to reverse all of FDR's intentions, cleansing American intelligence of all remaining patriots with the shutdown of the OSS and creation of the CIA, the launching of un-necessary nuclear bombs on Japan and establishment of the Anglo-American special relationship. Truman's embrace of Churchill's New World Order destroyed the positive relationship with Russia and China which FDR, White and Wallace sought and soon America had become Britain's dumb giant.

The Post 1945 Takeover of the Modern Deep State

FDR warned his son before his death of his understanding of the British takeover of American foreign policy, but still could not reverse this agenda. His son recounted his father's ominous insight:

"You know, any number of times the men in the State Department have tried to conceal messages to me, delay them, hold them up somehow, just because some of those career diplomats over there aren't in accord with what they know I think. They should be working for Winston. As a matter of fact, a lot of the time, they are [working for Churchill]. Stop to think of 'em: any number of 'em are convinced that the way for America to conduct its foreign policy is to find out what the British are doing and then copy that!" I was told... six years ago, to clean out that State Department. It's like the British Foreign Office...."

Before being fired from Truman's cabinet for his advocacy of US-Russia friendship during the Cold War, Wallace stated:

"American fascism" which has come to be known in recent years as the Deep State. "Fascism in the postwar inevitably will push steadily for Anglo-Saxon imperialism and eventually for war with Russia. Already American fascists are talking and writing about this

conflict and using it as an excuse for their internal hatreds and intolerances toward certain races, creeds and classes.”

*In his 1946 Soviet Asia Mission, Wallace said “**Before the blood of our boys is scarcely dry on the field of battle, these enemies of peace try to lay the foundation for World War III. These people must not succeed in their foul enterprise. We must offset their poison by following the policies of Roosevelt in cultivating the friendship of Russia in peace as well as in war.**”*

Indeed this is exactly what occurred. Dexter White’s three year run as head of the International Monetary Fund was clouded by his constant attacks as being a Soviet stooge which haunted him until the day he died in 1948 after a grueling inquisition session at the House of Un-American Activities. White had previously been supporting the election of his friend Wallace for the presidency alongside fellow patriots Paul Robeson and Albert Einstein. **Today the world has captured a second chance to revive the FDR’s dream of an anti-colonial world.** In the 21st century, this great dream has taken the form of the New Silk Road, led by Russia and China (and joined by a growing chorus of nations yearning to exit the invisible cage of colonialism).

If western nations wish to survive the oncoming collapse, then they would do well to heed Putin’s call for a New International system, join the BRI, and reject the Keynesian technocrats advocating a false “New Bretton Woods” and “Green New Deal”.