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Better-Management Newsletter 18 July

Chaos in the US, France and Turkey - martial law coming? / Britain's new PM is shaking things up / Italy's banking crisis worsens / Self-driving cars hotting up / Venezuelan fiasco

Chaos in the US - martial law coming?

First, in the USA, the targeting of police continues. Is this a sign of race wars starting up or is it folks picking up on the opportunity to settle grudges? *(Editor's note: or is it, and many of the non-MSM blogs suggest, part of a carefully orchestrated campaign? Some are suggesting this is building up - deliberately - to the introduction of martial law that will retain Obama as POTUS, and prevent Trump ascending to the throne.)*

<http://www.bbc.com/news/world-us-canada-36820782>

Turkey's coup attempt marks a turning point in relations between Europe, USA and Turkey...

<http://www.telegraph.co.uk/news/2016/07/17/turkeys-response-to-the-coup-could-herald-a-permanent-break-with/>

Britain's new PM is shaking things up

The attack on Britain has started...from the French...

<http://www.telegraph.co.uk/business/2016/07/16/hammond-to-fight-eus-1-trillion-power-grab/>

Britain will see some difficult times, but Theresa May's "one country" programme should minimise the dislocation of Northern Irish and Scottish aspirations. However house prices could take a hit and certainly there will be an increase in unemployment as businesses as well as banks take a pause as they reflect on how Brexit will work for them...

Italy's banking crisis worsens

<http://www.telegraph.co.uk/business/2016/07/16/why-italys-banking-crisis-will-shake-the-eurozone-to-its-core/>

and if so, how will this impact the EU?

<http://www.telegraph.co.uk/business/2016/07/16/italys-wrangle-with-europe-will-dwarf-brex-it-shock/>

The world's bigger banks are quite happy for governments to throw money around. (In fact the Australian miners are the latest recipients of Chinese Government largesse with stimulus –

everyone loves a good hand-out). Perhaps Citigroup thinks they can get their hands on some too?

http://seekingalpha.com/article/3988873-citigroup-chief-economist-calls-e-u-china-use-helicopter-money?source=email_macro_view_eco_2_14&ifp=0

Global growth is slowing (in GDP terms – but in real terms it will shrink) , China’s moves are very important, and emerging markets will suffer...

http://seekingalpha.com/article/3988908-impact-slowing-global-growth-emerging-markets-video?source=email_macro_view_mar_out_6_8&ifp=0

Self-driving cars hotting up

This shows the current pace of change...

<http://www.caseyresearch.com/articles/weekend-edition-throw-your-drivers-license-out-the-window>

Oil

Reality hasn’t changed much since the 1950’s ... Just that we got older, heavier and very much greyer...

<http://resourceinsights.blogspot.co.nz/2016/07/m-king-hubbert-and-future-of-peak-oil.html>

But not that much smarter.

Venezuelan fiasco

Venezuela’s oil production should be up there with USA, Saudi Arabia and Russia except they are losing it, having milked their oil industry to pay for socialism. The contractors aren’t being paid and Venezuela will soon again appear in US Bankruptcy courts. Now oil prices are low, socialism doesn’t look so good, the food is being given to Maduro supporters and the middle classes queue at the Colombian border to go across to buy essential food and medicine....

<http://oilprice.com/Energy/Energy-General/Venezuelas-Oil-Production-Plunges-To-13-Year-Low.html>

The US presidential elections reaffirm the essential nature of energy policies that help the economy...and for the Republicans, even coal is a “clean” energy source....

<http://www.newsmax.com/John-Gizzi/john-gizzi-gop-platform-energy/2016/07/17/id/739045/#ixzz4EhEpthe3>

Because the West Siberia field is well into decline, the Russian government prioritised development in the Arctic and it also plans to attack shale fields... The latter with some caution...

<http://www.bloomberg.com/gadfly/articles/2016-07-17/more-oil-is-flowing-from-one-part-of-the-arctic-than-libya>