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More helicopter money / The dumbest economists live in the USA

More helicopter money

When Australia gave everyone \$A800 it was fantastic for the Queenstown ski slopes because it was enough for a weekend skiing holiday in Kiwiland. I wonder what it **really** did for the land of Oz?

This week Japan joined the negative interest rate club and PBoC flooded China's banks with cash for the holidays...

http://seekingalpha.com/article/3847286-free-money-friday-japan-goes-negative-saves-asia-now?source=email_macro_view_mar_out_0_5&ifp=0

And Venezuela is one place where the helicopters are already fully employed and transporting the country back 90 years to the days of the Weimar Republic in Germany J...

<http://peakoil.com/publicpolicy/venezuela-is-on-the-brink-of-a-complete-economic-collapse>

But helicopter money cannot possibly be the saviour of the world. Economists and bankers who suggest this are totally out of their minds. So are we now going to be seeing the end of economics as a pseudo-science?

<http://www.zerohedge.com/news/2016-01-29/helicopter-money-arrives-switzerland-hand-out-2500-monthly-all-citizens>

The dumbest economists live in the USA

The dumbest economists of all live in the USA where personal debt for student loans, credit cards, house mortgage equity withdrawals and auto purchases is piling up to the unsustainable – yet again...

<http://seekingalpha.com/article/3834396-dip-buyers-will-get-clobbered-u-s-economy-just-fine>

What signals the coming downturn for the global economy is the way the American bull market is ending and the Fed has become powerless to change the game...the bullets used on the GFC have all been used up...

http://seekingalpha.com/article/3848936-death-throes-bull?source=email_macro_view_mar_out_1_6&ifp=0

It isn't just China, Japan, the EU and the emerging markets that are in trouble...it is the USA as well.