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Printing money doesn't work now / The EU is in trouble / 'Climate change', the never-ending gravy train / Lies, damned lies and oil figures / Islamic catastrophe

Printing money doesn't work now

Money printing may goose GDP higher but it does not change real wealth because money is actually loaned into existence.

<http://www.reuters.com/article/2015/11/02/us-global-economy-idUSKCN0SR09G20151102>

So add one dollar and you get a dollar of debt to match...from Seeking Alpha...

“[Asian stocks slid to their lowest level](#) in nearly three weeks on Monday, after China's factory gauges signaled that manufacturing still hasn't bottomed out despite a raft of stimulus measures. Caixin's purchasing managers' index edged up to 48.3 in October, marking the eighth-straight month of contraction, while the country's official PMI came in at 49.8, missing market expectations of a 50.0 level. China has cut interest rates six times since last November to boost its economy, which is forecast this year to grow at its slowest annual pace in a quarter of a century, but more actions may be needed to stimulate growth.

[The ECB's massive stimulus program](#) has done little to spur manufacturing growth in the eurozone, as factories again resorted to cutting prices to boost trade. Markit's final manufacturing PMI was 52.3 last month, only slightly up from September, but it has been above the 50 mark that separates growth from contraction for over two years. "With factory production lacking vigor, employment growth sagging to an eight-month low and output prices falling at the fastest rate since February, it's easy to see why the ECB is considering additional stimulus," said Chris Williamson, chief economist at Markit.

Of course, Japan and the oil producers are in a worse mess.

The EU is in trouble

It is under invasion and lacking any form of coordinated defence...

<http://www.bloomberg.com/news/articles/2015-11-02/record-migrant-numbers-crossed-mediterranean-in-october-un-says>

Merkel may be getting her new citizens but there are signs it will cause her to lose her role. Meantime the Brits are becoming more determined to exit. The Brussels mob want to tighten control over all members and eventually that may force the UK out. Turkey looks like de-stabilising under Erdogan...and Turkey will now become the European beach head for Muslim Sharia Law...

<http://www.telegraph.co.uk/news/worldnews/europe/turkey/11970963/Erdogans-victory-is-a-threat-to-Turkish-stability.html>

This is not good!

The Scots are still revolting and so are the Catalans...

<http://www.internationalman.com/articles/catalonia-and-the-move-against-empires>

And don't forget Portugal...

http://seekingalpha.com/article/3630916-trouble-in-portugal?source=email_macro_view_top_articles_1_1&ifp=0

'Climate change', the never-ending gravy train

Is the atmosphere heating or cooling at this point? Well I cannot answer that, because one side says one thing and the other side says something else.

Is Antarctica gaining or losing its ice mass? At last both sides do agree that it isn't...

<http://wattsupwiththat.com/2015/10/31/ooops-new-nasa-study-antarctica-isnt-losing-ice-mass-after-all/>

Does CO2 have an impact on atmospheric warming? It has a small effect but there is no agreement between the opposing sides about the significance of the CO2 effect on climate change. But Paris? I ask you...

<http://www.telegraph.co.uk/comment/11968064/Why-the-Paris-climate-treaty-will-be-the-flop-of-the-year.html>

In general, the only thing I am still sure of is that unless all emitter nations commit to reducing their emissions of CO2 (regardless of whatever effect it has on climate) then COP21 in Paris is just a waste of time and the fossil fuels to get people there and heat their hotel rooms. Even if they agree to that, it may make no difference at all to the climate and simply collapse the global economy, just a little faster and a little worse.

Do politicians and bureaucrats actually have an IQ or take any notice of evidence? Well, I leave that to you...

But this matter smacks of junk science...the first article...

<http://www.nzcp.com/>

Lies, damned lies and oil figures

The information that is slowly emerging from the USA seems to vindicate our suspicions as to why it takes so long to get official data...they don't like the data they are producing...

http://seekingalpha.com/article/3629456-u-s-oil-production-by-state?source=email_macro_view_com_0_10&ifp=0

So US oil production was lower from their latest peak by 500,000 bbls per day as of August. The only saving grace seems Gulf of Mexico production.

Thanks to the price drop, US oil production never quite got to the 10 million bbls per day peak in 1971.

It is reasonable to suppose that US oil production will have fallen by 1 million bbls per day from its latest peak in May 2015 of 9.6 million bbls per day.

Groucho Marx, the late great comedian economist once said, "Politics is the art of looking for trouble, finding it everywhere, diagnosing it incorrectly, and applying the wrong remedies." Gordon Brown sold most of Britain's gold when the price was at an all-time low and they rewarded him by making him Prime Minister. Now the Yanks want to sell some of their strategic oil reserve while the price is way low...to the Chinese, probably who always buy when the price is low...

http://seekingalpha.com/article/3627796-the-u-s-government-and-oil-what-would-marx-say?source=email_macro_view_edipic_1_4&ifp=0

Islamic catastrophe

Why European countries have opened their doors to Syrian refugees seems baffling when one considers that most will be long term welfare beneficiaries and therefore easily radicalised. This is because studies of the refugee demographics discloses few skills, few speaking the countries' languages and few employable.

The Muslim religion has two sides of which one is political domination...the other is a religion that relies on individual preachers to interpret doctrine – or rather dogma.

Radical Muslims or Islamists are already a problem for most Western governments and the ability they have to cause problems in our society has led Australia to demand all immigrants sign a document accepting the current way of life there prior to being allowed to immigrate.

This is the current issue in Brussels...

<http://www.cbn.com/tv/embedplayer.aspx?bcid=1509282970001>

Overthrowing Saddam was an extremely bad move, apart from being based on lies. Overthrowing Ghadafi was a similarly bad move...

<http://www.telegraph.co.uk/news/worldnews/africaandindianocean/libya/11970313/Libya-warns-it-could-flood-Europe-with-migrants-if-EU-does-not-recognise-new-Islamist-government.html>

And we pay politicians? To do what, exactly?