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How badly is the OECD financial system under threat? / Houston, Europe has a problem

How badly is the OECD financial system under threat?

Just to repeat the bombshell article from yesterday, Bloomberg has noticed extreme movements in the US finance sector....

<http://www.bloomberg.com/news/articles/2015-11-12/five-strange-things-that-have-been-happening-in-financial-markets>

Another less transparent global anomaly is occurring with precious metals, and in particular, with gold...

http://seekingalpha.com/article/3685636-comex-inventories-and-fridays-large-mysterious-chinese-buy?source=email_macro_view_gol_pre_met_1_9&ifp=0

and

http://seekingalpha.com/article/3685396-record-u-k-gold-export-to-china-in-september-chinese-gold-import-reaches-156-tonnes?source=email_macro_view_gol_pre_met_0_8&ifp=0

Doing my sums, I figure that China is now producing and importing the equivalent of the entire global annual production of gold...and all for China. Why?

If Janet Yellen at the US Fed was going to increase interest rates in December 2015, that would signal a coming price drop and yet the Chinese are vacuuming up all available gold at the current prices. This must mean the Chinese gold buying is being driven by something we do not yet understand.

Meantime it is China that is driving the Baltic Dry Shipping Index to an all-time low...

http://seekingalpha.com/article/3683356-baltic-dry-index-hits-lowest-november-levels-ever?source=email_macro_view_mar_out_4_7&ifp=0

All this stuff means that unless something drastic changes, the global economy and financial system is in for a thrashing!

I actually cannot find any good news that stands the test of scrutiny L. But at least the derivatives market is holding together – for now...

http://seekingalpha.com/article/3680976-the-derivatives-meltdown-diversion?source=email_macro_view_mar_out_6_9&ifp=0

Houston, Europe has a problem

I suppose one way of viewing the swarm of Muslim men heading into Europe is to regard the process as payback for what has been done by European countries (and America) to their own lands.

But it cannot be seen as a refugee flow because the demographic mix is wrong for that. The number of young men of military age and fitness, allied to their behaviour when stopped or impeded – or even when not being assisted in a way that meets their expectations – means the tide is becoming more akin to an invasion.

There are some signs now that more Imams in the Middle East and North Africa are exhorting young men to go to Europe and the scenes of an irresistible tide moving into Europe seems to indicate that this may eventually become an existential threat for the inhabitants of the “host” countries.

There are only two points of view being expressed in European media. The first is the tolerant, multi-racial acceptance of refugees on face value. This is the official view and politicians demand that no other view is able to be heard through the mainstream public media. The second view is labelled as fascist and racist for arguing that society is under threat in the same way that England and France have already been - to a some extent - over-run by Muslims in some areas and feel their personal safety or ways of life threatened.

It is hard to know what perspective should be the dominant one. Arguably those bringing Islam into Europe know they are part of an invasion and believe that their culture will overwhelm that of their hosts if they stick with the programme. There are already some signs they will not change and have no intention of altering their belief structure to “fit in” because Islam for them is non-negotiable. But should the tolerant natives of Europe tolerate the intolerance of the intolerant opinions of many (if mostly silent) Muslims?

I don't have a personal opinion on that, but the voices of those folk who fear what is happening should perhaps be heard by those of us who are free to hold balanced views.

With thanks to Tom, herewith a video for you. It is very confronting. Should you start this link, you should try to finish it and then decide how you feel.

http://buzzpo.com/this-is-the-most-disturbing-muslim-refugee-video-you-will-ever-see/?utm_content=buffer0209f&utm_medium=social&utm_source=facebook.com&utm_campaign=positivelyrepublican

Does this suggest that Europe is under invasion? That much is obvious. But do we accept that side of the story? Different countries have taken different positions with border controls already. Within the EU there may be no way to compromise the positions being taken by various countries.

On one side we see the guilt-ridden perspective of politicians like Angela Merkel and the religious folk.... who see the saviour of refugees as their end goal. On the other side, we see the folk who feel they will be made to pay the ultimate price of ethnic diversity, as their own way of life is progressively over-run.

For them (unlike the luxury for me) there is no possibility of middle ground and so I suspect we may see Europe torn apart over the next two years or so. If they can hold together despite this, then it will likely endure for a long time.