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To crash or not to crash, that is the question / Cherry-picking activists / Banking community welcomes China / Will the EU fall apart? (Or when?) / Indonesia - death by smoke

To crash or not to crash, that is the question

To grossly misquote Shakespeare, and perhaps 'when' should be added to the question? Yesterday I said there would be no pre-Christmas crash...because the central banks have become adept at papering over such things by redistributing hardship to the general public via QE and ZIRP.

But that does not mean that we are not in recession. The downturn in demand for energy and resources is an indicator of that...as is shipping data...

<http://theeconomiccollapseblog.com/archives/global-trade-is-collapsing-as-the-worldwide-economic-recession-deepens>

Sooner or later that means damage will show up and when it does, look out! Meantime it is "Money for nothing and Chicks for free" (Dire Straits).

<http://www.caseyresearch.com/articles/here-comes-another-round-of-easy-money>

Cherry-picking activists

Together with banksters, the major oil companies are responsible for most of our problems (as well as our easy lifestyles)...from Seeking Alpha...

"Exxon Mobil responded last week to mounting calls for a federal investigation into accusations that the company knew for decades about the risks of burning fossil fuels and the effects on climate change, but withheld the information and sought to sow doubt among the public. The allegations are "inaccurate and deliberately misleading," the firm declared. "Activists deliberately cherry-picked statements attributed to various company employees." The scandal has implications beyond Exxon Mobil (NYSE:[XOM](#)), as other oil companies that conducted their own research could also face public scrutiny.

Why not ban major food groups?

What we eat probably kills us eventually...but if we don't eat we die sooner...PC crazies meanwhile don't get it... from Seeking Alpha...

"The global meat industry is up in arms about the prospect of its products being declared carcinogenic by the cancer research arm of the World Health Organization. The agency is due

to issue a report on Monday that is expected to rule that processed meat such as bacon and sausages is a carcinogen, while red meat is probably carcinogenic. "Red and processed meat are among 940 substances reviewed by IARC found to pose some level of theoretical 'hazard'," said Barry Carpenter, President of the North American Meat Institute. "Only one substance, a chemical in yoga pants, has been declared by IARC not to cause cancer."

Death by bacon, anyone?

<http://www.forbes.com/sites/michaelylnch/2015/10/25/the-myth-of-americas-addiction-to-oil/>

Banking community welcomes China

It looks like China is being welcomed into the bosom of the international banking community...from Seeking Alpha...

“**[IMF representatives are set to give](#)** the all-clear for China's yuan to be included in its Special Drawing Rights basket, laying the groundwork for a favorable decision by policymakers, Bloomberg reports. As part of the process scheduled for every five years, staff members will present their recommendation to the fund's executive board for a vote in November. China took another step toward liberalizing its financial system on Friday, after the PBOC removed the cap on deposit rates (and cut interest rates for the sixth time since last November).

and

[Meanwhile, the Central Committee of China's Communist Party](#) kicks off its fifth plenary session today, a key four-day meeting where the nation's economic and social policies for the next five years will be finalized. Plenum topics will include accelerating state-sector restructurings, redoubling efforts to reduce pollution and initiating reforms to face off slowing growth. Investors will be particularly focused on the government's new annual growth target, which is expected to be set at 6.5% for the 13th FYP period.”

And China is softening towards the TPP (if you can't beat them, join them)...from Seeking Sinocism...

“**[China communist party paper says country should join U.S.-led trade pact | Reuters](#)** In a commentary, the biweekly Study Times, published by the Central Party School that trains rising officials, admitted there were those in China who viewed the TPP as a "plot" to isolate and restrain the country's global ambitions. But the broad aims of the TPP, including reducing things such as administrative approvals and protecting the environment, were what China wants to achieve too, it wrote.”

Be warned though. What China does with bad debts is to ignore them...not a good option in the long-term...

http://uk.reuters.com/article/2015/10/25/uk-china-banks-idUKKCN0SJ0YH20151025?utm_source=applenews

Just like with their excess real estate...

<http://www.reuters.com/article/2015/10/26/us-china-retail-idUSKCN0SJ0XD20151026>

Meanwhile the USA is to send a destroyer into the South China Sea to test the establishment of Chinese 12 mile limits around recently built islands in the Spratly group....these may prove to be testing times?

Will the EU fall apart? (Or when?)

I don't know about that, but soon the arrangements for allowing free travel between member states could be history and the refugees will start freezing to death because no-one has made preparations to get them through winter...

<http://www.telegraph.co.uk/news/worldnews/europe/eu/11954037/Refugees-will-freeze-to-death-warn-EU-head.html>

Indonesia - death by smoke

The “mot du jour” is stupidity. The death toll from the huge earthquakes affecting Pakistan and Afghanistan is likely to pale by comparison with the Indonesian fires – set by man...probably tens of thousands and possibly hundreds of thousands will die in Indonesia from toxicity of the smoke. (*Editor's note: try to ignore the global warming alarmism in the video.*)

<http://robertscribblers.com/2015/10/26/a-crime-against-humanity-hothouse-wildfire-smoke-sickens-500000-as-indonesian-officials-plan-for-mass-evacuations/>

Over-population and depletion of finite resources...what stupidity!