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## Better-Management Newsletter 7 September 2015

What is the truth about Chinese growth? / Oil - how long before its death? / Climate change? No, weather / The EU and the 4th Reich

### What is the truth about Chinese growth?

No-one really believes the CCP/PBOC propaganda do they? But what is the truth...here is one perspective...

[http://seekingalpha.com/article/3490566-chinas-real-gdp-isnt-7-percent-its-closer-to-zero-and-declining?source=email\\_macro\\_view\\_eco\\_1\\_16&ifp=0](http://seekingalpha.com/article/3490566-chinas-real-gdp-isnt-7-percent-its-closer-to-zero-and-declining?source=email_macro_view_eco_1_16&ifp=0)

### Oil - how long before its death?

We know that since 2007 the oil consumption of USA has fallen by 2 million bbls per day and for the EU since 2004, it has fallen by 2.6 million bbls per day (refer recent emails). Since 2008 and the GFC, the emerging markets not only picked up the fall in OECD consumption of oil, but went for broke, borrowing huge sums and growing both their economies and debt as they massively increased oil consumption. In 2014 the emerging market economies started to run out of steam and at that stage all oil and commodity prices tanked. This analysis is a brilliant expose on what happened to emerging markets and it shows us why they can no longer support resource providers' economies...this is worth detailed analysis, because it shows us that for the global economy, the game is up and now all nations have debt problems they may never resolve short of debt repudiation...

<http://fractionalflow.com/2015/09/05/the-oil-price-and-emes-growth-in-credit-and-petroleum-consumption-since-2000/>

Why would OPEC cut with Russia as they are sooo close to bankrupting the US shale oil producers?...

<http://www.telegraph.co.uk/finance/11847300/Russia-flirts-with-Saudi-Arabia-as-OPEC-pain-deepens.html>

EVs of various sorts have very poor penetration in almost every market. Now there are some who think Tesla is over-cooking their numbers...

[http://seekingalpha.com/article/3487896-honey-i-shrunk-the-gigafactory-and-more?source=email\\_the\\_daily\\_dispatch&ifp=0](http://seekingalpha.com/article/3487896-honey-i-shrunk-the-gigafactory-and-more?source=email_the_daily_dispatch&ifp=0)

The Tesla S has an 85kwh battery of which only 50% can be used. It is also very expensive, so how does it perform against a gas guzzler?...

[https://www.youtube.com/watch?v=F3\\_HxCrDNAQ](https://www.youtube.com/watch?v=F3_HxCrDNAQ)

What chance Iran being able to lift supply – once or if - sanctions are lifted?...

[http://seekingalpha.com/article/3490366-the-mirage-of-an-iranian-oil-bonanza?source=email\\_macro\\_view\\_com\\_2\\_14&ifp=0](http://seekingalpha.com/article/3490366-the-mirage-of-an-iranian-oil-bonanza?source=email_macro_view_com_2_14&ifp=0)

### **Climate change? No, weather**

Central and South America have drought issues...

<http://www.telesur.tv/english/news/1.6M-Central-American-Caribbean-Campesinos-Hit-by-Drought-20150821-0005.html>

Western USA has drought issues, compounded by overuse of aquifers...

<http://www.claimsjournal.com/news/international/2015/09/04/265571.htm>

### **The EU and the 4th Reich**

A useful perspective on the 4<sup>th</sup> Reich...

<http://www.interest.co.nz/opinion/77455/oliver-hartwich-argues-eurozone-crisis-started-day-euro-currency-was-introduced>

This also provides a good link to the earlier chapters written by Oliver.