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US Fed interest rates decision

Promises, promises...Not surprisingly the illusion of recovery was not enough to persuade the US Federal Reserve to raise interest rates overnight. Reality meant that raising rates in a market overloaded with debt could have triggered the crash that many feared would happen this year.

My own crash alert probability risk rating has accordingly dropped from 38% to 33%. Of course, what happens with re-rating huge tranches of non-performing debts, in the October bank reviews, comprises most of my risk estimate for the remainder of the year.

If Janet Yellen cannot raise rates in September, I find it hard to see how she can raise rates before year end. We shall see soon if others share my opinion as the news overnight gets digested. Meantime US Treasury yields slide and stocks get jittery...Gold and silver jump up too...US dollar falls...

Oh, I know, Janet can blame the Chinese and emerging markets but never admit that the fudged employment numbers in USA do not reflect reality!

<http://www.telegraph.co.uk/finance/economics/11873141/Federal-Reserve-interest-rate-hike-hopes-pushed-back-to-2016-on-China-fears.html>

Real unemployment in USA is 23-24% according to Shadow Stats...

<http://thecrux.com/heres-why-ron-paul-thinks-we-should-audit-the-fed/>

Fussing about nuclear fusion

Let me get this straight. There are claimed to be 30,000 scientists in the world working on the rather impossible task of climate change. Probably 5-10 times that number working on other environmental concerns and resource management. Altogether there are more scientists alive today than have ever lived. And they all suck off the public or corporate teats. Of course there are many who are looking for the next 'big thing'. We sure need science to deliver solutions these days and many kids leaving school want to save the world.

Why is this? Well we can blame it on fossil fuels. You see, if we didn't have oil, gas and coal, a further 80% of our OECD population would be farming on small subsistence farms and wouldn't be able to be scientists at all. Then again our population would be far lower by a factor of 4 or 5. The primary challenges for our civilisation are not to figure out how to stop climate change, but how to regulate human population growth and human greed to within an acceptable level to avoid hitting the wall with resource depletion. But these causes of our mess are too hard for politicians on a short electoral cycle to get their heads around, so they attempt to fix the effects of our predicament, rather than the problem. Let's face it, first oil, then gas and then coal will deplete to the point where the discharge of CO2 and other "greenhouse" gases will likely self regulate (even if it is as big a problem as those 30,000 odd scientists believe it to be).

Meantime, our challenge is to provide our species with enough ongoing energy from renewable sources.

The resource depletion issues we face and the pollution we face, does have a Chinese face to it...then next year or later, perhaps we can blame India....

<http://thecrux.com/infographic-china-consumes-mind-boggling-amounts-of-raw-materials/>

The sun at about 93 million miles away has a suggestion for us. But can we match her 10 million degree temperature which enables her to generate energy by atomic fusion? I reckon that if the sun is forced by atomic fusion to expand in size, we may have trouble with the unintended consequences of succeeding with one or other fusion project. How will our scientists keep the “sun in the bottle”? So far the fusion efforts have continued for more than 50 years and every year the only thing that changes is the requests for more money...

<http://www.worldfinance.com/home/is-nuclear-fusion-the-best-way-to-support-rising-energy-demands>

What about cold fusion I hear you ask? Well since Professors Pons and Fleischman were discredited many years ago, there has been steady development of low energy nuclear reactors (“LENR”) aka cold fusion. But I have no idea when that will hit the markets.

My personal position is this. Let’s can all but two or three of the atomic fusion projects. Let’s focus on energy storage mechanisms to more effectively and cheaply store the sun’s energy which comes in the form of solar generation. And perhaps dream...

Oh, for the mythological EESU...

The sorry state of the European Union

In the EU, the erection of border control fences shows how disunited the EU is on the one hand, and how prepared each country is to safeguard its rights on the other...

http://www.businessspectator.com.au/article/2015/9/17/europe/eu-falling-apart?utm_source=exact&utm_medium=email&utm_content=1587254&utm_campaign=kgb&modap_t=

In Britain, the reduced output of North Sea oil and gas, and more immigrants, means that there are not enough social welfare benefits to go around. So is it any wonder the Irish and Scots are stirring the pot again, or that Jermey Corbyn is about to take the British Labour party in a leap into socialism...?