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Australia: don't panic / China's fake figures / Geopolitics get messier / Weather and climate: colder either way?

Australia: don't panic

This year we have been treated to the spectacle of an Australian ashes loss ... and the media panic that ensued. Now we have been treated to the panic from falling resource/commodity prices...that no-one these days feels it polite to call the "Dutch Disease"... but at least they realise they are in the pooh and have changed Prime Ministers...out with Abbott, in with Turnbull...

<http://theconversation.com/data-indicates-the-recession-is-effectively-here-its-what-policy-makers-do-next-that-counts-47255>

Recession is certain for the Aussies but less so for us kiwis. Unfortunately the love fest between Turnbull and Key won't extend to the sports field...

http://www.nzherald.co.nz/nz/news/article.cfm?c_id=1&objectid=11513094

The UK Labour party lurches to the left, whilst Australia sneaks in another Rhodes scholar, known green Left carbon-tax supporter, was chair of Goldman Sachs Australia, and sold his Ozemail business for \$60Bn. He's also deeply unpopular in many circles.

http://www.telegraph.co.uk/news/politics/Jeremy_Corbyn/11865076/Hostile-Labour-MPs-demand-Trident-pledge-from-Jeremy-Corbyn.html

Now they have a neo-communist party to replace Labour. That is what I call a panic response to poor poll figures!

Meantime the share markets are underwhelming and commodity prices languishing...from BBC: FTSE -0.54%, Dow Jones -0.38%, Nasdaq -0.34%, Nikkei 0%.

And from Seeking Alpha...

"Global stocks are mixed today as pressure from China set a negative early tone off of disappointing economic reads. The Shanghai Composite Index **fell 2.7%** and the Nikkei **lost 1.6%**. Hong Kong's Hang Seng was **down 0.3%**, while the broad market in Australia ended with a mild gain.

China's fake figures

There's growing concern China will miss its economic growth target of 7% for the full year based off of new data.

Yeah right! Does anyone believe the official figures? What gives?

<http://www.reuters.com/article/2015/09/14/us-markets-global-china-idUSKCN0RE0PL20150914>

China needs to blow reserves to prop up its currency as hot money flees...

<http://www.reuters.com/article/2015/09/14/us-china-economy-forex-idUSKCN0RE13120150914>

But China is still buying gold and not declaring it...why? Well perhaps this is the reason...

<http://thecrux.com/heres-why-china-is-likely-lying-about-its-gold-reserves/>

Geopolitics get messier

While the financial press are fixated on whether the US Fed will deliver an interest rate increase this week or not and agonising over the “what ifs”...

<http://www.caseyresearch.com/articles/what-you-need-to-know-about-this-weeks-big-interest-rate-decision>

...the Russians are quietly consolidating their support for Assad in Syria...

<http://www.telegraph.co.uk/news/worldnews/middleeast/syria/11864577/Russia-creating-forward-air-operating-base-in-Syria.html>

In Europe the outcome of the Greek elections looks like there could be a dead heat and meantime the borders between states are being erected to stop the flow of refugees...

<http://www.telegraph.co.uk/news/worldnews/europe/eu/11863246/Refugee-crisis-EU-ministers-Germany-border-control-Austria-army-live.html>

What has caused the about-turn for Germany? Could this be it? This article seems a bit extreme, but which parts of the refugee exodus are being sanitised by the mainstream media?...

<http://newobserveronline.com/third-world-invasion-eye-witness-description-september-5-2015/>

Weather and climate: colder either way?

To add to the MENA refugee woes, there could be the worst winter in many years about to start in Europe – given potentially strong El Nino conditions...

<http://www.telegraph.co.uk/news/weather/11864067/Britain-braced-for-long-snowy-winter-as-strongest-El-Nino-since-1950-expected.html>

IMHO the Paris Climate Change conference this year will be a fizzer.

There are still too many credible scientists that hold opposing positions on whether we will see the sort of global warming that IPCC claims. Weather is not climate – I know – but in NZ and Australia the winter has been colder than usual – particularly in Tasmania and the NZ South Island. In the Northern hemisphere, droughts and wildfires play off against polar vortexes...so everyone gets the symptoms they want. There are plenty of dissenters – so for those of you who have not considered the “unthinkable” or not watched the video I sent out a couple of days ago... worth considering? Sure climate scientists cherry-pick their stats...

<https://www.youtube.com/watch?v=w4hbKF5-qUE#t=13>

And today?

<http://www.climatedepot.com/2015/05/04/flashback-1976-climatologists-blamed-california-drought-on-global-cooling/>

All we know for certain is that climate science costs a lot of money! And I get to stay on the fence. But perhaps if we see dramatic volcanic action, I could possibly even go over to the dark side...