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Better-Management Newsletter 1 August 2015

Greek bailout blues continue / Deflation blues intensify, or is it inflation, or what? / TPP disagreements continue / Future energy storage and the mythological EESU

Greek bailout blues continue

From Seeking Alpha...

“**More troubles are popping up** for Greek PM Alexis Tsipras after the IMF dropped a bombshell stating Athens' high debt levels and current record of implementing reforms disqualify it from a third bailout. The news raises questions over whether the institution will join the EU's latest financial rescue, and if it will be even possible without the fund's backing. IMF staff will still participate in the bailout negotiations under way, but will not decide whether to agree to a new program for months - potentially into next year.”

And

“**In other debt talks:** The long drawn-out negotiations between Ukraine and its major creditors started to thaw, after the latter agreed to take a small reduction in the face value of their holdings to speed up a debt restructuring process. The two sides have stood at an impasse for months over about \$19B worth of bonds, which have tanked in value because of concerns Kiev wouldn't be able to make its repayments.”

And

Meanwhile, investors are bracing for Puerto Rico to miss \$58M in bond payments in the coming days, as the U.S. commonwealth attempts to restructure \$72B of debt. Saturday's deadline could mark the first skipped payment to bondholders since Governor Alejandro Garcia Padilla deemed the island's debts unsustainable and urged negotiations with creditors. Because Saturday is a weekend, payment can be made Monday.

Deflation blues intensify, or is it inflation, or what?

In Europe...from Seeking Alpha...

“**Inflation in the eurozone** held steady in July, highlighting a continuing challenge for the ECB as it looks to stoke price growth in the 19-nation bloc. According to Eurostat's flash estimate, the annual inflation rate stayed at 0.2%, as falling energy prices offset rises in industrial goods. The unemployment rate also remained unchanged at 11.1%, holding pace for the third straight month.”

In China...from Seeking Alpha...

“Chinese shares suffered their worst month in nearly six years this July after confidence in a government-led recovery wavered. The Shanghai Composite **lost 9%** this week, and is **down 14%** month to date - its worst monthly performance since August 2009. The latest market crackdown: China's securities regulator said it launched a probe into automated trading, restricting 24 stock accounts suspected of "influencing securities trading prices."

TPP disagreements continue

There is no-one in the TPP negotiating group that wants to meet NZ's requirements for dairy access. The farmers will be raped by Monsanto and the NZ drug supply will be monstered by big US Pharma...from Seeking Alpha...a US perspective!!!...

“Pacific Rim officials are nearing the final spurt of Trans-Pacific Partnership negotiations, but differences over dairy exports and exclusivity periods for drugs still need to be resolved before a final deal is reached. About 650 officials from 12 nations are taking part in the discussions on the Hawaiian island of Maui. A news conference is scheduled for 7:30 p.m. ET after the last talks are concluded.”

Why, oh why don't we have grown-ups in government? The TPP will be sold as win-win, until we have been locked in and the proverbial key to the exit door thrown away.

Future energy storage and the mythological EESU

Please remember that I am not qualified to give investment advice, nor do I do so. All I am seeking to do is to keep people who are interested in this topic, up to date with press releases from EESor for which very little information filters through to us.

Remember that the efforts of EESor Corporation are at two levels. The first level is for EESor to establish the CMBT MLCCs as disruptive multi-layer ceramic capacitors (MLCCs) and secure joint venture agreements with the international giants that produce high voltage capacitors. The estimates of market size in this product space may well prove to be understated, because if EESor do disrupt it, the market will grow far faster than anyone may estimate. The flip side is that EESor market share penetration may well prove less than Paumanok estimates or take longer. The EESor objective is to establish an income stream from the caps industry in order to fund continued development of the mythological EESU – for Energy Storage.

The second level is to develop an EESU that meets the originally vaunted storage specs without dielectric saturation, leakage, or cracking of the ceramic. If they can do so, the energy storage product will contain all of the virtues of both batteries and capacitors with few, if any of their vices. This is work in progress, but CEO Dick Weir has already demonstrated that if they can knock over the key manufacturing problems, then EESor potentially has a world beater, and the market available (which spans every area of fungible energy storage) could enable EESor to grow to a size larger than the entire world motor vehicle industry. It seems likely that if this development proves successful, existing EESor shareholders will be bought out by global corporations. So Dick will finish up either a hero or zero....

The late movement of the TMX overnight, saw all ESU shares up to CAD41 cents gobbled up in late afternoon trade, to show an increase of 17.14% in the share price – on the day. There are about 90,000 shares remaining on offer at a spread ranging from 41 cents to

50 cents. Whether those shares will still be on offer at those prices on Monday remains to be seen. We can expect the share price to forge ahead during this week. As few people know the full story, I suspect any NZ or Australian investors who want a small position could get in, solely because the markets open later Monday night, in Toronto.

Anyone who wants to buy into this story, must accept that their shares may be worth zero or there may be huge opportunities but no-one really knows which. Buying is – as always – at buyers own risk and anyone wanting to put their toe in the water should take professional advice – particularly from their own stockbroker. TMX:ESU.V has proven a very volatile and illiquid share from my own observation to this point. As a disclosure...I and my immediate family members are shareholders...or mugs if you prefer. I have no plans to buy any more shares for the foreseeable future.

This stuff – as always – reflects my choice of subject matter for enclosure.