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Grexit forecasts / US - papering over the cracks

I suspect that Greece will eventually leave the EZ if not the EU.

<http://www.bbc.com/news/world-europe-33587330>

But if it does, there will be civil disobedience. If it doesn't – but implements the required austerity - there will also be civil disobedience. The EU suspects military involvement if the Greek exit happens...

<http://www.zerohedge.com/news/2015-07-19/streets-athens-will-fill-tanks-kathimerini-reveals-grexit-black-book-shocker>

But IMHO, a revolution will occur anyway simply because “the devil makes work for idle hands”. The military will be careful to act only if and when they can be seen as saviours of the Greek state. From any of the bailouts it has never been the intention to help the Greeks who by any path will likely hit the wall...

<http://www.doomsteaddiner.net/blog/2015/07/18/it-all-falls-apart/>

“Please release me, let me go...” as per the song, the Greeks cannot be allowed to leave because the result would be repudiation of a large amount of debt and a guide to the other PIIGS that they should do the same. Frankly the only reason the Grexit hasn't happened is because Greece has never had the money to implement a Plan B. So the EU remains just one big very unhappy family...

<https://nz.news.yahoo.com/world/a/28917042/in-greek-crisis-one-big-unhappy-eu-family/>

US - papering over the cracks

I suspect that the US Fed will increase interest rates. There could be a whole range of other factors affecting the global stock markets...not the least of which will be self-fulfilling prophecies caused by either negative or positive public sentiment. The reason for my core thinking is that many of the commodities necessary to fuel real GDP –even at the current level - are now heavily under-valued relative to their cost. Yet all governments are papering over the cracks by doing whatever it takes to support their share-markets.

This all still says there is a chance of a massive downswing in September – October 2015 ...but only with a probability of about 35%...at this point.

Robert Kiyosaki reckons 2016 will be the time...as do a number of others...

<https://www.youtube.com/watch?v=ZiENFvvZQVc>

But no-one really knows - will they get kicked further down the road, or will some small or large event trigger a massive collapse?

Let's look at precious metals...

<https://www.youtube.com/watch?v=3utujQsIhKY&feature=youtu.be>

David Morgan's perspective is interesting. This suggests there is more downside in metal prices.