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Better-Management Newsletter 3 June 2015

Government-sponsored theft / How to profit from BS about oil supplies / Oil drives political action

Government-sponsored theft

How will we protect our money from government sponsored theft?

There are a few guys writing on this subject and this is Doug Casey's view...

<http://www.internationalman.com/articles/the-end-of-the-safe-deposit-box-for-wealth-storage>

When protecting one's assets with gold the metal rather than paper is the asset to be holding. Sooner or later the physical gold market will change if China ramps up its buying...it may already be happening. If so, then demand for physical gold will set the price in an atmosphere of scarcity...

http://seekingalpha.com/article/3227026-gold-market-tightness-puts-comex-clearing-members-on-the-edge-of-default?source=email_macro_view_gol_pre_met_1_23&ifp=0

Remember the golden rule, "he who has the money makes the rules". In the case of Greece the ECB holds the biggest cards...

<http://www.bbc.com/news/business-32852468>

But come this Friday, Greece must repay a Euro 300 million loan (the first of several this month) or default. We hear that the troika of ECB, IMF and creditors have agreed how they should proceed. But if the offer is not accepted by the Greeks, then there may be a major default within the Eurozone.

<http://www.telegraph.co.uk/finance/economics/11645966/Greek-default-draws-closers-as-opposing-sides-swap-ultimatums.html>

In the case of the FIFA scandals it was more likely the sponsors who would have made sure that Mr Blatter resigned...

<http://www.bbc.com/sport/0/football/32982449>

How to profit from BS about oil supplies

Not only is Shell selling all its downstream assets in remote markets, but so is Chevron. Why are they doing this? Logically it is because they will ultimately not have oil supplies, sufficient to sell through those outlets...

<http://www.stuff.co.nz/business/industries/69021068/Z-Energy-confirms-785m-acquisition-of-Caltex-from-Chevron>

So who is clever and who is stupid?

Today OPEC leaders are meeting with the heads of the major global oil companies to decide how to deal with the currently dysfunctional global oil market. I expect that nothing will change.

Oil drives political action

This leads us into geopolitics where access to oil is a typical driver of political action...

It is the prospects of finding oil and gas under the South and East China Seas which impels China to risky expansionism, Now using military might and pre-emptive action in island building, who will stop them? The Daqing oil field's production (China's only super giant field) is now waning. But this is not the only area where changes are looming in the geopolitical mix...

https://www.stratfor.com/weekly/accounting-inertia-geopolitical-forecasting?utm_source=freelist-f&utm_medium=email&utm_term=Gweekly&utm_campaign=20150602&utm_content=readmoretext&mc_cid=7ee6dda5e3&mc_eid=f6520e17b6

So while I have spent time looking for good economic news, all I can find is the same old doom and gloom with governments and central banks trying to hype up the situation.