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## **Better-Management Newsletter 22 June 2015**

**Greece - crunch week / Russian oil production has peaked / Tesla may be the future**

### **Greece - crunch week**

Multiple protests in capital cities argue for keeping Greece in the EU and tonight the EU leaders meet to try to head off default...

<http://www.bbc.com/news/world-europe-33217910>

### **Russian oil production has peaked**

Russian oil production has peaked and they were counting on bringing forward arctic drilling to compensate. Drilling in that area is costly and prone to high risk. They could not expect oil to flow from there for several years because there would also need to be pipelines and processing put in place. Now they are to postpone it. Why sell at \$60 when you can sell at \$120...but they claim it is due to imposition of sanctions...

[http://www.rigzone.com/news/oil\\_gas/a/139206/Novak\\_Russian\\_Arctic\\_Offshore\\_Drilling\\_To\\_Be\\_Postponed\\_To\\_2016\\_Or\\_Later](http://www.rigzone.com/news/oil_gas/a/139206/Novak_Russian_Arctic_Offshore_Drilling_To_Be_Postponed_To_2016_Or_Later)

Using water from oil exploration turns out to be a bad experience for farmers.... How to pollute their land?

<http://touch.latimes.com/#section/-1/article/p2p-83829154/>

Injecting wastewater into the ground also appears - but is far from proven - to alter the balance in some locations – leading to earthquakes...

<http://peakoil.com/enviroment/the-faster-we-pump-wastewater-into-the-ground-the-greater-our-earthquake-risk>

Venezuela is contractually obligated to supply China with double the oil it currently does in response to loans...but so far this isn't working out too well...

<http://www.ibtimes.com/chinas-multi-billion-dollar-loans-venezuela-face-uncertain-future-oil-prices-slump-1974614>

It is a matter of when and not if the USA and EU comes into conflict with China over finite and depleting resources...I have been talking of this for the last eight years but this article provides a reasonable summary...

[http://www.polinares.eu/docs/d4-1/polinares\\_wp4\\_chapter12.pdf](http://www.polinares.eu/docs/d4-1/polinares_wp4_chapter12.pdf)

### **Tesla may be the future**

The Tesla car firm has been going only about ten years and is the most over-hyped stock in the world's share markets on a P/E basis. But what they are doing is being copied by others. So this video is worth checking out at 16 minutes long...

<https://www.youtube.com/watch?v=-UziAXis9yg>

This is the kind of disruptive market penetration we hope for from EESstor sometime in the near future.