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Ominous signs / Irrational optimism

Ominous signs

The short week ahead may prove to be historic and its implications far reaching, if major dominoes start falling...

<http://www.telegraph.co.uk/finance/economics/11642260/Defiant-Tsipras-threatens-to-detonate-European-crisis-rather-than-yield-to-creditor-monstrosity.html>

I am beginning to think the global economy will fail before Total oil supplies (aka “all liquids”) start to fall...as per this...

<http://www.doomsteaddiner.net/blog/2015/05/30/the-crash-of-2015-going-global/>

So perhaps a 35% chance of a market crash in September / October 2015?

This is what sent the global oil prices up by a couple of bucks per barrel on Friday...

<http://peakoil.com/publicpolicy/isis-is-making-the-biggest-threat-to-oil-prices-even-worse>

Still there are many commentators with far greater industry knowledge and experience than I who say the price of oil may not be able to rise much due to the lesser value to humanity of the stuff we now call “all oil liquids” and due to the lesser net energy per barrel from that stuff.

One of the smartest folk we can find talking on the subject of both energy and fossil fuels is David Hughes...he is “the guru” because he is knowledgable, independent and only uses facts. Herewith is a Hughes video of what has happened to oil, gas, renewables and energy together with yet another BS article by politicians debunked.... This is worth all the time it takes you to watch this video and its highly informative graphs...

<http://commonsensecanadian.ca/geologist-minister-inflating-shale-gas-lng-potential-by-6-fold-threatening-bcs-energy-security/>

Irrational optimism

This report highlights the huge difference between reality and what the Canadian Government expects to achieve. The politicians are all on something to stimulate their irrational optimism...perhaps it is just hopium. Because they are really only kidding themselves as we rush towards the cliff of extermination of accessible and affordable fossil fuel resources....within establishing viable alternatives.

I think those who suggest we can transition fast enough from fossil fuels to renewable energies (despite their abundance) to avoid GD1 are also on a similar brand of hopium because change is just not happening within the same time scale as deterioration of EROEI and depletion of conventional crude oil fields...

<http://resourceinsights.blogspot.co.nz/2015/05/the-energy-revolution-will-not-be.html>

Every oilfield of every sort, everywhere in the world is depleting with continued extraction. Folk can find new deposits but always deeper and harder to extract, so there is an inevitability about the proximal end of our industrial age of oil...10 years, 20 years, who knows...may be much sooner following financial collapse.