

## **Conspiracy theories on NWO? RIP**

By John Rofe, 18 May 2015

**Rule the world / The League of Nations / USD1 quadrillion of contingent liabilities and debts / But no trace of derivative contingent liabilities / The entire global financial system froze / The concept of real sustainability died / Conspiracy theories on NWO? RIP**

### Rule the world

There have always been entrepreneurs who wanted to rule the world for selfish reasons.

The British and Dutch East India companies were a case in point in the 18<sup>th</sup> century. Now the people who write about the conspiracies of the New World Order (NWO for short), are writing about the efforts of banksters to line their pockets with your money on a global scale. The establishment of the Bank of International Settlements (BIS), the World Bank (aka WB) and the International Monetary Fund (aka IMF) are tribute to those globalisation forces via World Trade Organisation and spin-offs like the International Criminal Court.

The writings of John Perkins (The Confessions of an Economic Hit Man) a few decades ago, exposed many of the strategies by which the USA sought to impose its multinational companies and their trade on reluctant nations. The Treaty of Breton Woods in 1944 imposed the gold backed US dollar as the pre-eminent international reserve currency. The agreement between Saudi Arabia and USA whereby the Saudis accepted the primacy of the US dollar for all oil trade set the dollar more firmly in place as the “petrodollar” and the USA arguably has since killed off all those who opposed the petrodollar.

The formation of the European Union (EU) and Eurozone (EZ) were an attempt to outlaw all future conflict on the European Peninsular – on the basis that folk who traded together and shared the same currency would not go to war. The first attempt to avoid future wars in Europe was the treaty of Westphalia in 1465. It didn't prove successful other than to set ground rules in state versus state and religion versus religion (protestant and catholic). The principles of that treaty are still used to govern relationships between nations. That is all nations other than Communists, Fascists and Islamists....these three generic groupings have global ambitions of their own. The problem was that even under the principles of Westphalia we saw the successive dominance of Germany, France, Spain and Russia via wars of expansion within Europe.

### The League of Nations

The formation of The League of Nations was another attempt at world peace following WW1. That failed as Germany broke out and then following WW2 the United Nations was established. In 2013 the Saudis turned down their rotational UN Security Council seat proclaiming the UN had failed – as arguably it has.

The growth of the EU in the 1990s, following the fall of the Soviet Union in 1989, allowed bankers in Europe to operate over a wider area. In the USA the main investment banks operated with only a few million of shareholder's (partner's) funds. In 1999 suddenly those banks were allowed to trade with depositors money and between the major EU and US banks, the growth of the “too big to fail” ( aka TBTF) banks began. Instead of gambling with their own few millions they were able to start gambling with other people's billions. The growth of

derivatives trading (basically an extreme form of insurance – known to most of us as gambling) occurred and grew out of all control.

USD1 quadrillion of contingent liabilities and debts

By 2008 there was more than USD1 quadrillion (one thousand trillion = \$1,000,000,000,000,000) of contingent liabilities and debts all included in the unregulated derivatives casino. A portion of that was contained in Credit default swaps (aka CDSs) (approx. USD60 trillion). The BIS now provides a view of what the banks disclose as derivatives with a delay of six months or so. Total derivatives today are closer to USD700 trillion (or ten time global GDP) and the CDSs are floating somewhere around USD20 trillion according to BIS.

But no trace of derivative contingent liabilities

No trace of derivative contingent liabilities appear on bank balance sheets as all banks assume counterparties will meet their obligations in the event of trouble. In 2008, this totally unravelled overnight with the multi-trillion Lehman Bros collapse and it took more than USD22 trillion inserted as either loans or swaps by the US Federal Reserve, to ensure the major banks could meet their obligations to counterparties. Some banks were forcibly merged in the USA, such that – for example – The Bank of America was required to take over Merrill Lynch and their USD75 trillion of contingent liabilities. That ruined the BAC credit worthiness and dropped their share value from c. USD40 to c. USD7.00 when the public found out. Some banks in UK were taken over by the UK Government. Irish banks bailed out by Ireland, Spanish banks by the Spanish Government, etc. A number of countries dramatically increased their public debt in order to bail out banks.

Other government bank bailouts were more public than the Fed's secret strategy and the money advanced to banks was used to restore profitability and capital adequacy. But as there was no private sector demand for more debt the banks held the money and used a significant portion to pay bonuses. The vast creation of new money was offset by the reduced velocity of circulation and so, thus far, there has not been the hyperinflation which would otherwise have occurred with so much money printing.

The entire global financial system froze

Within the week following the Lehman's bankruptcy the entire global financial system froze and would have been destroyed if the TBTF banks had not been bailed out. The process of QE, credit extension and mandatory interest rate reductions to zero or negative rates, was then intended to stimulate borrowing and thereby demand from consumers. So far this has not worked and savers have borne the brunt of low interest rates and escalating values for real assets, stocks and shares. Global demand has fallen – despite GDP figures showing the effect of adding more money to each economy. So resource prices have fallen by around 40-50% on average. Many miners and oil/gas well drillers are now struggling to stay afloat. For energy, the world is reaching crisis point...

<https://exposingthebiggame.wordpress.com/2015/05/16/the-demand-for-oil-is-growing-exponentially/>

The production of conventional oil peaked in 2006 and is now falling. To replace that, we have bio-fuels, shale oil, tar sands, gas liquids and additional natural gas. But these are either a poorer substitute to conventional oil, or far more costly in terms of energy and dollars.

But now the attention of the world is being diverted to another problem, caused by exponential population growth for the last 200 years. The inputs of our civilisation are struggling due to the ever increasing rate of depletion of fixed resources...so we commit more money to extracting them. The outputs of waste we discharge into the atmosphere can be more easily tabulated and photographed, so we focus our efforts on waste rather than dealing with the totality of inputs, efficiency and outputs.

The concept of real sustainability died

Truly, the concept of real sustainability died in the 20<sup>th</sup> century. *(Editor's note: however, the concepts and directives concerning both sustainability and 'climate change' have been hijacked by the UN and other so-call environmental organisations as stalking horses for other more sinister agendas.)*

And this becomes the stimulus for urgent global action. Let's ignore the cause of the problem (the demands of exponential human and economic growth) and deal with the symptoms (trashing our planet with waste).

So we have the Intergovernmental Panel on Climate Change (aka IPCC) driving the UN action...towards tighter global regulation of what each state can and cannot do. Meantime...just as a marker of our stupidity, our leaders have tried to fix a debt problem with USD57 trillion of more debt since 2008. Perhaps a debt bust will slow us down?

Read this below... The NWO is to include the Pope and he hopes for a reinforced system of global governance...

<http://theeconomiccollapseblog.com/archives/in-september-the-un-launches-a-major-sustainable-development-agenda-for-the-entire-planet>

Like all attempts at establishing a new world order, this too will fail. Humans have never learned "the law of holes". That is....when you find yourself in a hole, you should first stop digging.

None of this will likely work because it excludes the real interests of most countries. But even with a looming liquidity and debt crisis, in 20 years, the industrial age of oil will likely have ended.... and then we will either have a replacement (s) for transportation at least... or not.

After all, we must remember that the Pope ("God's representative on earth") once believed the world as the centre of the universe was flat... and murdered and tortured peoples in the "new world" to save their souls. What makes him believe he can fix the symptoms of the world's problems while failing to address causation? Or even catering for the competing interests of nations or the impact of global Jihad?

Conspiracy theories on NWO? RIP

I am satisfied the conspiracy theories on NWO are just a mixture of garbage and unachievable goals. After reading “World Order:...” by Henry Kissinger, “Flash Points” by George Friedman and numerous other books and articles, I am satisfied that all attempts at forming a New World Order are doomed to failure – no matter how well meaning they may be. Kissinger’s book is superb and easy to read!

I think the book by Professor James K. Galbraith “The End of Normal” sums the situation up nicely. Just a pity it was so hard to read.

Whether order or chaos lie ahead, we cannot possibly understand the forces that will move us to a different future, or whether the future will be either better or worse than that which we now enjoy or suffer within.

A future similar to the present seems no longer likely.