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## Better-Management Newsletter 17 Mar 2015

### Russians roulette, or just cunning? / This shale Ponzi / California dreaming / Hyperactive money printing

I do wonder why there is no de-escalation of tensions in Ukraine? Both sides are having their war games to face off each other, but of course, given that Eastern Ukraine is in a state of civil war, the first casualty of war is naturally the truth. Every player just gives you their perspective of it.

Today Mr Putin has re-appeared and laughingly refuses to say where he has been. Seems it is all about bluff and counter bluff.

It isn't just Putin being bullish. Mr Obama believes he can kick Mr Putin's butt because the USA is the world's largest producer of hydrocarbons, so he says on National TV that America is about to kick Russia's butt.

Based on real figures, that is unadulterated crap from a guy who won't be around to carry the can. (*Editor's note: Ah, but his puppet masters certainly will still be...*)

#### **This shale Ponzi**

Art Berman's humorous video presentation contains shocking US Government stats that prove Mr Obama is either poorly advised or he is smoking something (*Another Editor's note: see note above. Perhaps they have a covert plan?..*)...this video is over an hour but worth every second of watching...

<http://peakoil.com/production/debunking-americas-energy-fantasy-shale-gas-and-tight-oil-peak-in-next-decade>

This shale Ponzi simply cannot end well. It is big enough when it crashes, to have sufficient clout to close down the global financial system. It is a pin for the big bubble, but it may not be the only pin.

#### **California dreaming**

The drought goes on... but the American dream continues...

<http://theeconomiccollapseblog.com/wp-content/uploads/2015/03/US-Drought-Monitor-California-2015.jpg>

This seems very compelling...just as much as the photos we have already seen of Lake Mead. For folk who are interested in reading further...

<http://theeconomiccollapseblog.com/archives/california-is-turning-back-into-a-desert-and-there-are-no-contingency-plans>

Even so, the name of the web site, gives us an idea of their bias J. Every day folk cross over from denial to the side of the “collapsenicks”. Because that is the reality of what is happening to the global political and financial systems. “ The truth, you voters can’t handle the truth”, so we will tell you what will help you to sleep at night.

### **Hyperactive money printing**

How much money can the world’s big governments print?

We have economists who believe that continued exponential population and economic growth can continue – despite living in a finite world. This is the nirvana of the old “Social Credit Political League” and yet Japan, UK, Europe, USA and China have joined that club as active participants.

As long as their creditors allow them to do it, they will continue indefinitely to print money, extend credit and hold the cost of money down, so they can persuade folk to buy more and more “stuff”. That way, everyone will get in debt to someone. But their GDP figures will be goosed higher, whether the real economy grows or not.

Return to Art Berman’s video and see from slide 24 what the cost of zero interest rates is likely to be.

If you can get your "money for nothing and chicks for free"...why pay anything for oil?

So, from my perspective the oil price will drop until it cannot do so anymore, and the money printing will go on until a piece of fiat currency paper is no longer seen to be worth anything. There may then be little difference between the US dollar and the Zimbabwean \$1trillion note. Neither will buy you any chewing gum.