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Greek "Trojan Horse" / Ukraine rebels 'disobey' ceasefire / Has Putin miscalculated??

Greek "Trojan Horse"

Berlin has rejected the request for delay by Greece as a “Trojan Horse” and has rejected the request with the support of the rest of Europe.

<http://www.telegraph.co.uk/finance/economics/11423922/Greece-defiant-as-Germany-tears-up-last-ditch-EMU-compromise-on-austerity.html>

What is next? For the average Greek with money: Capital flight and a run on the banks - in all probability this has already started.

So within hours I would expect to see a major announcement from the Greek Government...probably along the lines of either capitulation to EU demands or more likely, a bank holiday while the Greeks prepare for their now almost inevitable “Drachma Future”.

Ukraine rebels 'disobey' ceasefire

The pro-Russian rebels are either not obeying Vladimir Putin or Putin’s so-called ceasefires are merely a charade. The problem for folk who support the Putin line is that they are deliberately dismembering Ukraine of its more valuable economic zones. Recent history has been one of invasion by Russian forces and peoples after WWII and the Russian folk who have moved there are now claiming the right to the territory that they entered at gun-point.

<http://www.telegraph.co.uk/news/worldnews/europe/ukraine/11423868/Ukraine-crisis-moves-to-new-front-as-Russian-backed-rebels-launch-assault-on-Mariupol.html>

Focused attacks on Putin have now begun in the West...

<http://www.telegraph.co.uk/news/worldnews/vladimir-putin/11422969/Vladimir-Putin-is-a-wife-beater-and-six-other-claims-in-new-documentary.html>

My sense of things is that now the leaders of the EU will turn their attention from Greece...which only entered the EZ under cover of fraudulent misrepresentation. Then turn on Russia. The events in Ukraine have likely severely damaged his reputation and relationship with US, France and Germany to the point where Russian regime change would be quite “palatable”.

Has Putin miscalculated??

I personally believe Mr Putin has miscalculated – badly.

Greece, paddling her own canoe, will likely be the winners after the next horror year or two....if they do get to go their own way.